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GLOBAL GREEN TECH GROUP LIMITED 高寶綠色科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF AUDITORS

The Board of Directors (the "Board") of Global Green Tech Group Limited (the "Company") announced that with effect from 24 March 2003, PricewaterhouseCoopers has been appointed as the auditors of the Company following the resignation of Ernst & Young as the Board could not agree to their increased audit fees, and to hold office until the conclusion of the next Annual General Meeting in May 2003.

By Order of the Board Global Green Tech Group Limited Lau Jin Wei, Jim Chairman

Hong Kong, 3 April 2003